

New Trading, BRPC and BRPV metrics

Intended for segment participants: Listed.

Summary: The new metrics will be available as of June 15, 2026.

As of June 15, 2026, the LiNe pre-trade risk system will include two new metrics for assessment in the Trading center: Buy Order Price is Outside Bands (BRPC) and Sell Order Price is Outside Bands (BRPV).

The new metrics will limit the price per order entered, within the price band, according to the price tolerance percentages for buy and sell orders of the asset defined by the account holder. These percentages will be applied to the price of the last trade or the adjusted closing price, when there is no trade.

For buy orders, the upper limit will be assessed, while for sell orders, the lower limit will be assessed. Learn how it works:

$$BRPC = Preço_i \times (1 + Pct_c)$$

$$BRPV = Preço_i \times (1 - Pct_v)$$

Where:

$Preço_i$ = price of the last trade for instrument i, or adjusted closing price when there is no trade.

Pct_c = percentage limit for prices outside the bands for buy orders as defined by the participant.

Pct_v = percentage limit for prices outside the bands for sell orders as defined by the participant.

Assigning limits to the new metrics will be optional for the document (CPF, CNPJ, or CVM code for non-resident investors), and its configuration is the responsibility of the trading participant or full trading participant.

The BRPC and BRPPV metrics are now available for market tests in the certification environment. Certification is not mandatory, however it is recommended, and can be scheduled with the Listed Certification Desk by phone at +55 (11) 2565-5023 or email tradingcertification@b3.com.br.

For further information, please contact our service centers below.

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